

RESERVES SUMMARY

RESERVE NAME	YEAR	JANUARY 1 BALANCE (deficit)	Annual Increase (decrease)	DECEMBER 31 BALANCE (deficit)
General Reserves				
General Operating	2020	31,445,878	3,295,498	34,741,376
	2021	34,741,376	(30,330,000)	4,411,376
	2022	4,411,376	-	4,411,376
	Ending balance 2023	4,411,376	-	4,411,376
General Capital	2020	14,792,984	(7,136,858)	7,656,126
	2021	7,656,126	17,376,798	25,032,924
	2022	25,032,924	(10,591,079)	14,441,845
	Ending balance 2023	14,441,845	(4,235,894)	10,205,951
Program Reserves				
Community Services	2020	4,811,177	(786,792)	4,024,385
	2021	4,024,385	(1,416,809)	2,607,576
	2022	2,607,576	(1,538,936)	1,068,640
	Ending balance 2023	1,068,640	(1,531,844)	(463,204)
Environmental Services (Waste Management)	2020	3,370,029	(690,595)	2,679,434
	2021	2,679,434	(265,693)	2,413,741
	2022	2,413,741	(380,994)	2,032,747
	Ending balance 2023	2,032,747	(177,753)	1,854,994
Land Development	2020	(4,046,580)	(7,037,947)	(11,084,527)
	2021	(11,084,527)	2,640,633	(8,443,894)
	2022	(8,443,894)	2,898,757	(5,545,137)
	Ending balance 2023	(5,545,137)	(1,396,632)	(6,941,769)
Municipal	2020	1,658,955	(376,673)	1,282,282
	2021	1,282,282	-	1,282,282
	2022	1,282,282	-	1,282,282
	Ending balance 2023	1,282,282	-	1,282,282
Protective Services	2020	2,063,572	(512,722)	1,550,850
	2021	1,550,850	(1,782,766)	(231,916)
	2022	(231,916)	(788,213)	(1,020,129)
	Ending balance 2023	(1,020,129)	(672,550)	(1,692,679)
Regional Utility (Sanitary, Storm & Water)	2020	(1,715,062)	(336,801)	(2,051,863)
	2021	(2,051,863)	(1,115,786)	(3,167,649)
	2022	(3,167,649)	(1,019,800)	(4,187,449)
	Ending balance 2023	(4,187,449)	120,890	(4,066,559)
Restricted Reserve Funds balance at end of 2023				4,590,392

GENERAL RESERVES DETAIL

	General Operating	General Capital	Total Restricted General Reserves
Ending 2019 (Actual)	31,445,878	14,792,984	46,238,862
2020 Projected Surplus	1,877,500		
Draw 2 of 2 MSI CAPITAL reprofiled in 2018		(1,942,195)	
Spring Tax Amend \$1,921,575, Transit MSI grant \$13,167 (more grant), AG ASB grant (\$16,939 less grant), RD Airport-Runway refurbish (\$506,930)	1,410,873		
2020 C/F: HR \$42,125, Records Mgmt. \$15,000, Drainage (\$50,000)	7,125		
2020 C/F: Lantern St \$896,000, Time Lapse Camera \$6,600		902,600	
2020 Capital Bridges		(1,325,498)	
2020 Capital Projects		(4,771,765)	
Ending 2020 (Projected)	34,741,376	7,656,126	42,397,502
2020 C/F: HR \$42,125, Records Mgmt. \$15,000, Drainage (\$200,000)	(330,000)		
2020 C/F: Lantern St (\$950,936), Time Lapse Camera (\$6,600)		(957,536)	
2021 Capital Bridges		(5,397,000)	
2021 Capital Projects		(6,268,666)	
2021 Transfer from Operating to Capital Reserve	(30,000,000)	30,000,000	
Ending 2021 (Budget)	4,411,376	25,032,924	29,444,300
2022 Capital Bridges		(3,055,000)	
2022 Capital Projects		(7,536,079)	
Ending 2022 (Budget)	4,411,376	14,441,845	18,853,221
2023 Capital Bridges		(3,480,000)	
2023 Capital Projects		(755,894)	
Ending 2023 (Budget)	4,411,376	10,205,951	14,617,327

C/F = Carry Forward

Restricted General Reserves reflect the *net* funding requirements of all programs, services and capital acquisitions that are not funded by other sources such as Special Levies, Off-site Levies or Program Reserves.

PROGRAM RESERVES DETAIL

	Community Services	Environmental Services	Land Development	Municipal	Protective Services	Regional Utility	Total Restricted Program Reserves
Ending 2019 (Actual)	4,811,177	3,370,029	(4,046,580)	1,658,955	2,063,572	(1,715,062)	6,142,091
2020 Annual Capital Transfer	(255,000)		(7,386,413)	(18,439)	(1,148,449)	(60,000)	(8,868,301)
2020 Annual Operating Transfer	(531,792)	(690,595)	348,466	(358,234)	635,727	(276,801)	(873,229)
Ending 2020 (Projected)	4,024,385	2,679,434	(11,084,527)	1,282,282	1,550,850	(2,051,863)	(3,599,439)
2021 Annual Capital Transfer	(45,000)	(32,000)	(340,447)		(2,213,080)	(1,128,520)	(3,759,047)
2021 Annual Operating Transfer	(1,371,809)	(233,693)	2,981,080		430,314	12,734	1,818,626
Ending 2021 (Budget)	2,607,576	2,413,741	(8,443,894)	1,282,282	(231,916)	(3,167,649)	(5,539,860)
2022 Annual Capital Transfer	(190,000)	(200,000)			(964,388)	(1,131,000)	(2,485,388)
2022 Annual Operating Transfer	(1,348,936)	(180,994)	2,898,757		176,175	111,200	1,656,202
Ending 2022 (Budget)	1,068,640	2,032,747	(5,545,137)	1,282,282	(1,020,129)	(4,187,449)	(6,369,046)
2023 Annual Capital Transfer	(110,000)		(2,725,000)		(1,037,326)	(40,000)	(3,912,326)
2023 Annual Operating Transfer	(1,421,844)	(177,753)	1,328,368		364,776	160,890	254,437
Ending 2023 (Budget)	(463,204)	1,854,994	(6,941,769)	1,282,282	(1,692,679)	(4,066,559)	(10,026,935)

C/F = Carry Forward

Special Levies are collected to fund the programs, services and capital acquisitions within **Community Services**, **Environmental Services** (Waste Management), and **Protective Services**. Any excess or shortfall is transferred to or from their applicable Program Reserve.

User sales and fees are collected to fund the programs, services and capital acquisitions within **Land Development** and **Utility Services** (Sanitary, Storm & Water). Any excess or shortfall is transferred to or from their applicable Program Reserve.

Municipal Reserve can be used to fund public parks, recreation areas and school authority developments. Funds received by developers and/or landowners in lieu of public reserve lands are transferred to this reserve.